

Kingsland Minerals: Quarterly Report September 2023

- **RC & diamond drilling continued at Leliyn Graphite Project in NT**
- **Significant Total Graphitic Carbon (TGC) Intersections:**
 - 206m @ 10.0 % TGC from 0m (LEDD_05)
 - 209m @ 7.4 % TGC from 154m (LEDD_04)
 - 137m @ 7.3 % from 13m (LERC_13)
 - 158m @ 10.1 % from 16m (LERC_17)
 - 128m @ 8.6 % from 45m (LERC_18)
- **Samples taken from drilling at the Leliyn graphite discovery have returned assays containing significant levels of the critical element Gallium (Ga)**
- **The Gallium intersections include:**
 - 266m @ 15.0 g/t from 0m (LEDD_05)
 - 204m @ 15.8 g/t from 0m (LERC_14)
 - 150m @ 18.9 g/t from 0m (LERC_13)
 - 150m @ 21.1 g/t from 0m (LERC_10)
- **A 100kg sample of graphitic schist has been submitted for graphite metallurgical test-work, focussing on flotation characteristics of the graphite**
- **Cash on hand at 30 September 2023 of \$3.7m.**

Kingsland Minerals ("Kingsland") (ASX:KNG) is pleased to release its' September 2023 quarterly report. Drilling at the Leliyn Graphite Project commenced during the June quarter and has continued throughout the September quarter with assays confirming the scale and grade of the Exploration Target. Drilling is scheduled to be finished during the December quarter before the commencement of the wet season.

Kingsland Minerals Managing Director, Richard Maddocks said, "*Kingsland has provided another strong result this quarter. The graphite drilling and assay results continued to validate the geological model at Leliyn. World class graphite drill intersections were returned and these reinforce our view that Leliyn will develop into a globally significant graphite deposit. The next six months will be transformational for the company as we complete the maiden Mineral Resource Estimate and also complete the first phase of metallurgical test-work.*"

EXPLORATION ACTIVITIES

Northern Territory

Leliyn Graphite Project

During the March 2023 quarter an Exploration Target was estimated for the Leliyn Graphite Project. The Exploration Target was based on historic drilling and sampling and ground reconnaissance conducted by Kingsland Minerals.

Table 1: Leliyn Graphite Project Exploration Target¹

Tonnes (Mt)	Grade (% TGC)	Contained Graphite (Mt)
200 -250	8-11	16 -27

The quantity and grade of the Exploration Target for the Leliyn Graphite Project is conceptual in nature, there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

RC drilling commenced in early May and diamond core drilling in early June. This drilling is aimed at upgrading the Exploration Target to a Mineral Resource. During the reporting quarter a total of 21 RC holes for 2,204m were completed and 5 diamond core holes for 1,039.4m. The RC rig was demobilised from site at the end of the quarter with the diamond core rig continuing to drill until mid-November when it will also demobilise ahead of the wet season. A summary of all drilling completed to the date of this report is contained in Table 6.

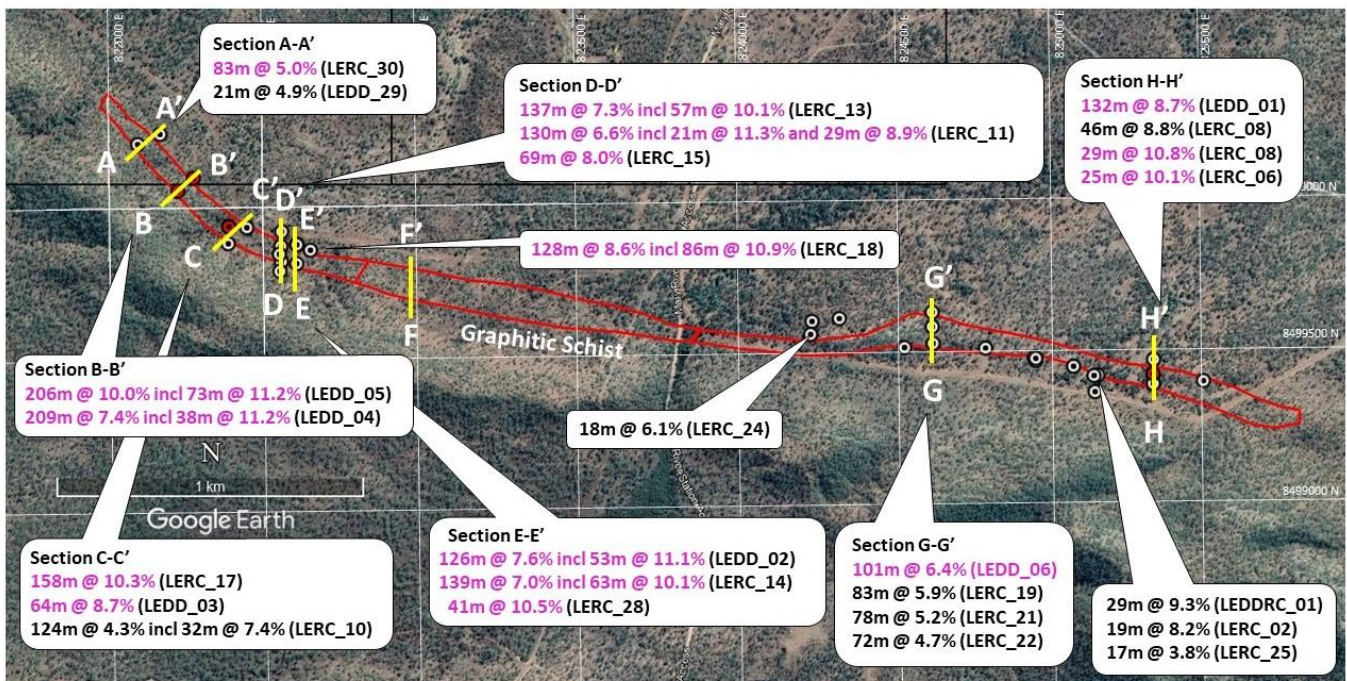


Figure 1: Plan showing significant drill intersections and location of cross-sections²

¹ Kingsland ASX announcement 'Graphite Exploration Target' 21 March 2023

² Kingsland ASX announcement 'Bonanza Intersection of 206m @ 10% Graphite at Leliyn' 5 September 2023

Figure 1 shows the completed drilling to the end of the September quarter with significant Total Graphitic Carbon (TGC) assays and intersections. Table 2 presents significant assay results for RC and Diamond Core drilling for the project to date.

Table 2: RC Drilling Assay details Leliyn Graphite Project

Hole	From	To	Length	% TGC
LEDDRC_01	25	54	29	9.30
incl	40	54	14	12.99
LERC_02	41	60	19	8.15
incl	42	52	10	11.69
LERC_06	0	25	25	10.10
incl	11	23	12	11.48
LERC_08	0	46	46	8.33
incl	0	18	18	11.79
	55	84	29	10.83
LERC_09	67	84	17	2.44
	101	113	12	2.33
LERC_10	0	124	124	4.32
incl	5	37	32	7.40
and	59	124	65	3.15
LERC_11	0	130	130	6.28
incl	1	30	29	8.92
and	93	114	21	11.27
LERC_12	NSI			
LERC_13	13	150	137	7.29
incl	69	116	47	10.85
and	138	150	12	11.23
LERC_14	48	187	139	6.97
incl	107	170	63	10.04
	200	204	4	8.93
LERC_15	9	78	69	7.97
LERC_16	2	5	3	2.71
LERC_17	16	174	158	10.13
LERC_18	45	173	128	8.58
incl	87	173	86	10.90
LERC_19	8	91	83	5.92
LERC_20	11	22	11	5.27
LERC_21	0	78	78	5.19
incl	57	71	14	8.71
LERC_22	42	114	72	4.71
LERC_23	0	18	18	6.08
LERC_24	NSI			
LERC_25	4	21	17	3.79
LERC_26	2	7	5	4.14
	33	34	1	2.18

LERC_28	0	41	41	10.50
	52	66	14	10.81
	79	87	8	7.26
	99	109	10	3.46
LERC_29	153	174	21	4.90
LERC_30	0	19	19	9.02
	35	118	83	5.02

Table 3: Diamond Core Drilling Assay details Leliyn Graphite Project

Hole	From	To	Length	% TGC
LEDD_01	0	132	132	8.73
incl	31	54	23	11.69
incl	84	125	41	12.31
LEDD_02	52	178	126	7.44
incl	117	170	53	11.09
LEDD_03	11	75	64	8.72
incl	42	74	32	10.87
and	94	124	30	8.36
LEDD_04	154	363	209	7.39
incl	237	268	31	10.90
	314	352	38	11.19
LEDD_05	0	206	206	10.02
incl	3	49	46	12.17
	67	140	73	11.18
	161	180	19	11.45
and	219	250	31	4.39
LEDD_06	11	112	101	6.39

During the quarter initial thin section petrography was returned showing the size of flake graphite within the Leliyn Graphite Project. Table 4 shows the location, minimum and maximum and average graphite flake sizes for the analysed holes. Figures 2 and 3 show microscope views of the graphitic schist with the graphite flakes clearly visible.

Table 4: Thin Section Petrography Analysis³

Hole	Sample	Depth (m)	TGC%	size from (micron)	size to (micron)	size avg (micron)
LEDD_01	LETS001	39	13.17	5	65	15
LEDD_01	LETS002	47	11.39	1	35	10
LEDD_01	LETS003	55	4.77	1	5	3
LEDD_01	LETS004	63	9.14	5	30	10
LEDD_01	LETS005	71	13.47	5	60	15
LEDD_01	LETS006	79	2.34	5	30	15
LEDD_01	LETS007	87	13.39	3	40	10

³ Kingsland ASX announcement 'Test-work confirms favourable flake size for Lithium-ion Batteries' 7 September 2023

LEDD_01	LETS008	95	13.26	5	20	12
LEDD_01	LETS009	103	12.07	2	20	10
LEDD_01	LETS010	110	11.96	5	60	12
LEDD_01	LETS011	118	11.17	3	40	10
LEDD_01	LETS012	126	6.00	graphite not observed		
LEDD_01	LETS013	134	1.05	15	100	25
LEDD_02	LETS014	90	4.77	15	110	40
LEDD_02	LETS015	98	7.40	15	150	45
LEDD_02	LETS016	106	3.60	20	110	50
LEDD_02	LETS017	114	5.70	10	140	30
LEDD_02	LETS018	122	10.32	10	220	60
LEDD_02	LETS019	130	11.91	10	170	35
LEDD_02	LETS020	138	10.17	15	135	40
LEDD_02	LETS021	146	11.51	10	150	30
LEDD_02	LETS022	154	11.79	15	150	40
LEDD_02	LETS023	162	10.94	10	150	40
LEDD_02	LETS024	170	8.98	10	100	40
LEDD_02	LETS025	178	1.88	20	150	60
LEDD_03	LETS026	20.00	12.50	15	110	60

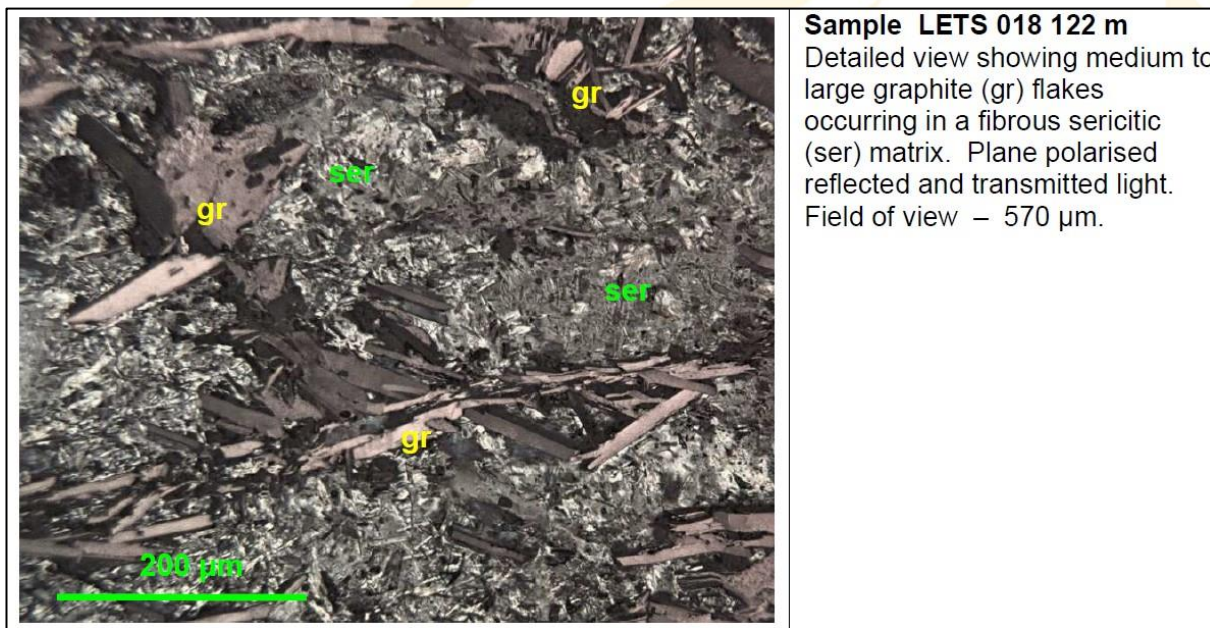


Figure 2: Thin section from LEDD_02 122m showing graphite flakes up to 220 microns

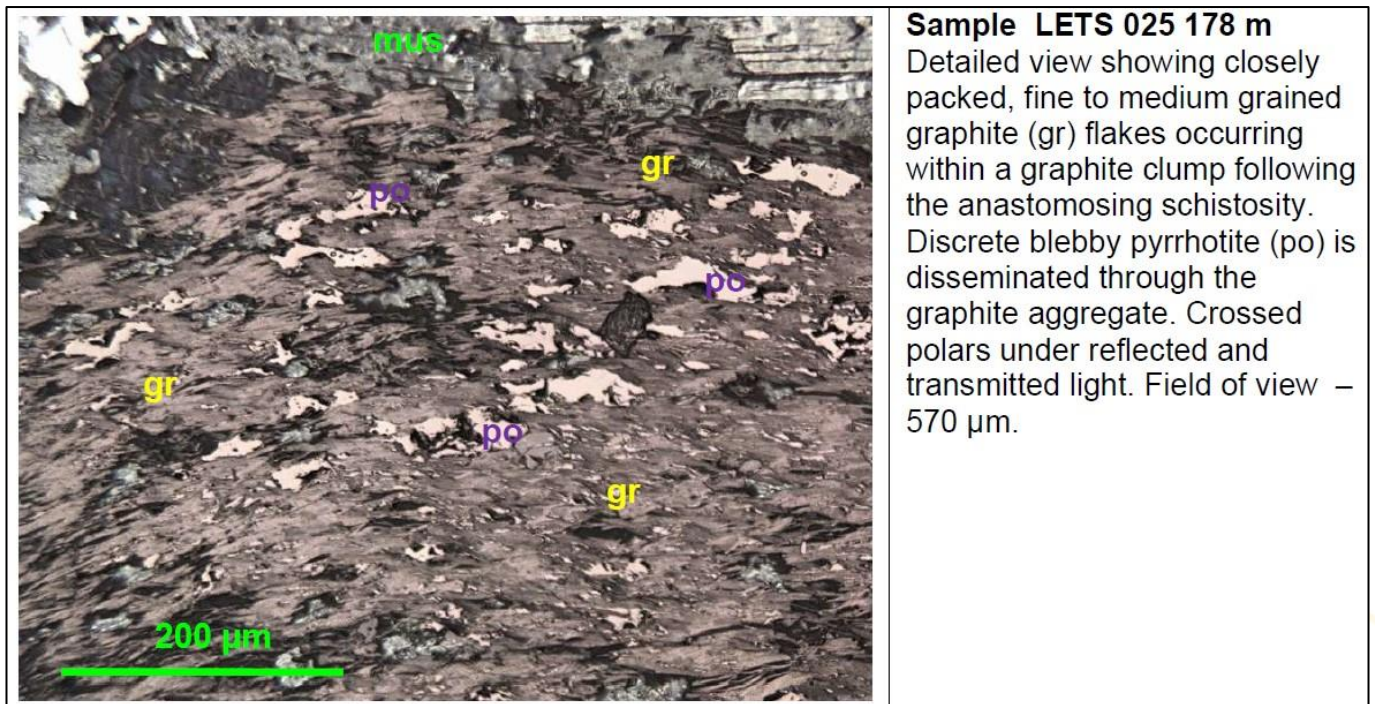


Figure 3: Thin section from LEDD_02 178m showing graphite flakes up to 150 microns

Gallium

As part of the routine assaying procedures at Leliyn, drill holes were analysed for a 40 multi-element suite as well as for Total Graphitic Carbon (TGC). This was initially conducted to assess the mineralogy of the graphitic schist and to provide data to aid in the metallurgical analysis. After conducting checks at the assay laboratory, it is now possible to confirm the presence of significant levels of the critical element Gallium (Ga).

Gallium is a critical mineral used in the manufacture of gallium arsenide, which is used to make radio frequency chips for mobile phones and satellite communication, and semiconductors. China currently dominates world production, accounting for more than 95% of global annual output.⁴

Beginning on 1 August 2023, China introduced export controls for gallium and germanium, with exporters now requiring a licence to export.

At this early stage, the potential deployment of the Gallium within the graphitic schist is not known. No work has been done on establishing the mode of occurrence of gallium or its mineralogy. While most of the assays have been in the graphitic schist, some areas outside this also contain gallium. This may suggest that gallium has been introduced as an alteration mineral or retrograde metamorphism product. Additional work is required to assess the occurrence and emplacement of gallium at Leliyn. A 100kg sample of graphitic schist has been recently submitted for graphite metallurgical test-work, focussing on flotation characteristics of the graphite. This sample will also be assayed during the test-work to determine where the gallium reports to in the flotation process.

⁴ United States Geological Survey <https://pubs.usgs.gov/periodicals/mcs2023/mcs2023-gallium.pdf>

It should be stressed that graphite remains the prime focus of Kingsland’s work at Leliyn. The gallium will be assessed as a potentially viable by-product of the graphite processing. Figure 4 shows the holes drilled to date with Gallium assays and intersections.

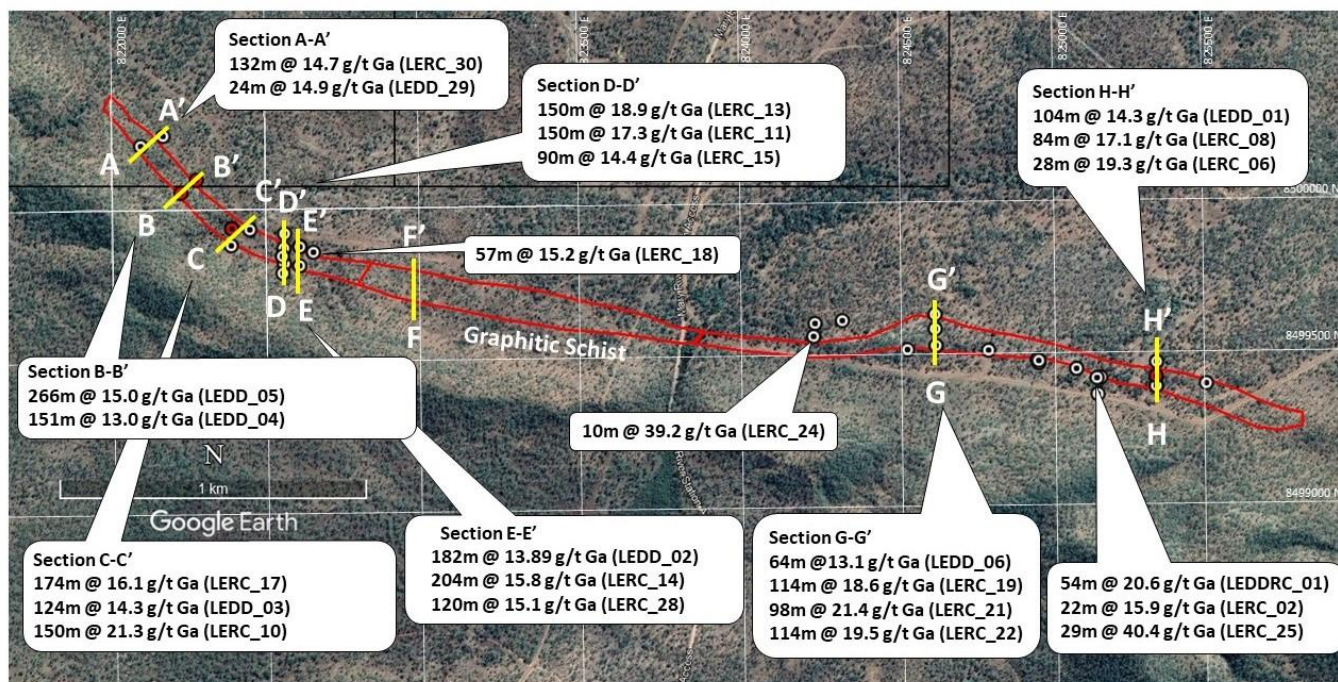


Figure 4: Plan showing significant Gallium assays⁵

Table 5: Gallium Assay Intersection Leliyn Graphite Project

Hole	From	To	Width	Ga g/t
LERC_02	39	61	22	15.85
LERC_06	0	28	28	19.27
LERC_08	0	84	84	17.05
LERC_09	0	57	57	16.48
	63	94	31	18.47
LERC_10	0	150	150	21.25
LERC_11	0	150	150	17.28
LERC_12	0	76	76	19.24
LERC_13	0	150	150	18.87
LERC_14	0	204	204	15.78
LERC_15	0	90	90	14.42
LERC_16	0	52	52	21.73
LERC_17	0	174	174	16.07
LERC_18	40	97	57	15.23
LERC_19	0	114	114	18.61
LERC_20	0	42	42	21.93
LERC_21	0	98	98	21.41
LERC_22	0	114	114	19.47

⁵ Kingsland ASX announcement 'Assays Reveal Significant Gallium By-product Potential' 27 September 2023

LERC_23	0	18	18	18.23
LERC_24	20	30	10	39.20
LERC_25	0	29	29	40.40
LERC_26	0	10	10	34.92
	31	35	4	41.74
LERC_28	0	120	120	15.08
LERC_29	150	174	24	14.89
LERC_30	0	132	132	14.69
LERCDD_01	0	54	54	20.56
LEDD_01	28	132	104	14.28
LEDD_02	0	182.39	182.39	13.88
LEDD_03	0	124	124	14.33
LEDD_04	150	202	52	15.04
	212	363	151	13.04
LEDD_05	0	266.42	266.42	14.99
LEDD_06	0	64	64	13.11

Table 6: Details of Leliyn Drilling

Hole	Type	East MGA52	North MGA52	RL	Dip	Azi	Depth
LEDD_01	DDH	825395	8499428	124	-70	195	149.6
LEDD_02	DDH	822614	8499882	139	-60	190	182.39
LEDD_03	DDH	822393	8499941	139	-60	220	124
LEDD_04	DDH	822280	8500099	147	-60	335	362.56
LEDD_05	DDH	822229	8500058	161	-60	335	drilling
LEDDRC_01	RC	825215	8499428	123	-60	180	54
LEDDRC_02	RC	825339	8499459	118	-60	180	78
LERC_01	RC	824851	8499519	119	-60	180	90
LERC_02	RC	825202	8499426	124	-60	180	72
LERC_03	RC	825014	8499484	124	-60	180	54
LERC_04	RC	825208	8499375	129	-60	180	84
LERC_05	RC	not yet drilled					
LERC_06	RC	825395	8499398	126	-60	180	96
LERC_07	RC	824587	8499524	138	-60	180	36
LERC_08	RC	825395	8499426	124	-60	180	102
LERC_09	RC	822455	8499945	136	-60	225	120
LERC_10	RC	822396	8499893	147	-60	225	150
LERC_11	RC	822557	8499850	140	-60	180	150
LERC_12	RC	822565	8499923	135	-60	180	138
LERC_13	RC	822562	8499876	138	-60	185	150
LERC_14	RC	822614	8499880	139	-60	180	204
LERC_15	RC	822563	8499826	141	-60	180	90

LERC_16	RC	822562	8499795	145	-60	185	54
LERC_17	RC	822391	8499943	139	-60	235	174
LERC_18	RC	822656	8499866	139	-60	184	174
LERC_19	RC	824678	8499590	128	-60	187	114
LERC_20	RC	825009	8499488	124	-60	180	42
LERC_21	RC	824680	8499536	129	-60	180	102
LERC_22	RC	824678	8499637	124	-60	185	114
LERC_23	RC	824282	8499570	131	-60	185	60
LERC_24	RC	824287	8499612	129	-60	185	60
LERC_25	RC	825014	8499477	125	-60	180	60
LERC_26	RC	824376	8499620	131	-60	180	78
LERC_27	RC	825136	8499457	126	-60	180	60
LERC_28	RC	822613	8499819	146	-60	180	174
LERC_29	RC	822173	8500242	149	-60	215	174
LERC_30	RC	822100	8500210	161	-90	0	132

LEDD_04 was completed after the end of the quarter

CORPORATE

ASX Disclosures

ASX Listing Rule 5.3.1

During the quarter, the Company spent \$1,152k on exploration activities focussed mainly on exploration activities at the Leliyn Graphite Project in the Northern Territory.

ASX Listing Rule 5.3.2

During the quarter there were no substantive mining production and development activities.

ASX Listing Rule 5.3.3

Indicative Use of Funds	Current Quarter Expenditure (\$'000)	Since Listing Date (\$'000)	2 year Use of Funds as per IPO Prospectus in relation to \$4.7m raised (\$'000)
Exploration Expenditure	1,152	2,689	2,956
Administration costs	337	1,434	836
Working capital	11	173	406
Expenses of the Offer	-	494	502
Total	1,500	4,790	4,700

In the June 2023 quarter the Company raised \$3.4million (after costs) to fund the planned exploration and development program at the Leliyn Graphite Project. This accounts for the increased exploration expenditure and administration costs as compared to the use of funds as per the IPO Prospectus. Other than this, there were no material variances requiring explanation in the quarter.

ASX Listing Rule 5.3.5

During the quarter, \$52,000 was paid as directors fees, and \$11,000 was paid for consulting fees for accounting and company secretarial services. Payments related to exploration activities comprised \$87,000 which was paid as directors fees and exploration consulting services.

Tenement Information

Tenement	Project	Status	Holder	Kingsland Ownership	
					Rights
EL 31457	Woolgni	Granted	Kingsland Minerals Ltd		100%
EL 31409	Shoobridge	Granted	Kingsland Minerals Ltd		100%
EL 32275	Shoobridge	Granted	Kingsland Minerals Ltd		100%
EL 31659	Mt Davis	Granted	Kingsland Minerals Ltd		100%
EL 31764	Mt Davis	Granted	Kingsland Minerals Ltd		100%
EL 31960	Allamber	Granted	Kingsland Minerals Ltd		100%
EL 32152	Allamber	Granted	Kingsland Minerals Ltd		100%
EL 32418	Allamber	Granted	Kingsland Minerals Ltd		100%
E63/2068	Lake Johnson	Granted	Kingsland Gold Pty Ltd		100%

THIS ANNOUNCEMENT HAS BEEN AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS

About Kingsland Minerals Ltd

Kingsland Minerals Ltd is an exploration company with assets in the Northern Territory and Western Australia. Kingsland's focus is exploring the Leliyn Graphite Project in the Northern Territory. The Company is confident that Leliyn has significant potential, as shown by the substantial Exploration Target of 200-250 million tonnes grading 8-11 per cent Total Graphitic Carbon (TGC) for contained graphite of 16-27Mt. **The potential quantity and grade of an exploration target is conceptual in nature, there has been insufficient exploration to determine a mineral resource and there is no certainty that further exploration work will result in the determination of mineral resources or that the production target itself will be realised.** The Exploration Target is based on a graphitic schist measuring 5km long, 200m deep and 100m wide. The 5km strike length of the schist sits within a longer 20km-long graphitic schist. The initial exploration program will focus on the 5km stretch which hosts the Exploration Target. This will underpin a maiden JORC Resource. Kingsland believes there is also significant exploration potential within the remaining 15km of graphitic schist.

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<https://twitter.com/KingslandLtd>

CAPITAL STRUCTURE

Shares on issue: 58,299,800

Listed Options (KNGO): 18,669,920

SHAREHOLDER CONTACT

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BOARD OF DIRECTORS

Mal Randall: Non-Executive Chairman

Richard Maddocks: Managing Director

Bruno Seneque: Director & Company Secretary

Nicholas Revell: Non-Executive Director



ASX ANNOUNCEMENT

ASX: **KNG**
kingslandminerals.com.au

Competent Persons Statement

Information regarding the Leliyn Exploration Target is extracted from the report 'Graphite Exploration Target' created on March 21 2023. This report is available to view on www.kingslandminerals.com.au or on the ASX website www.asx.com.au under ticker code KNG. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.'

The information in this announcement referring to previous graphite and gallium exploration results is extracted from the reports entitled 'First Holes Intersect 150m of Graphitic Schist' released 25 May 2023, 'First assays reveal extensive high grade graphite at Leliyn' released 15 June 2023, 'Extremely wide intersections with high grades at Leliyn' released 24 July 2023, '158m high grade intersection at Leliyn' released 16 August 2023, 'Diamond core assays confirm high grades over big widths' released 22 August 2023, 'Bonanza intersection 10% Graphite over 206m at Leliyn' released 5 September 2023, and 'Assays reveal significant Gallium by-product potential' released 27 September 2023, these reports are all available to view on www.kingslandminerals.com.au. or on the ASX website www.asx.com.au under ticker code KNG. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

KINGSLAND MINERALS LIMITED

ABN

53 647 904 014

Quarter ended ("current quarter")

30 September 2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(63)	(63)
(e) administration and corporate costs	(274)	(274)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	23	23
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(314)	(314)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(11)	(11)
(d) exploration & evaluation	(1,152)	(1,152)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(1,163)	(1,163)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	6	6
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	6	6

4.	Net increase / (decrease) in cash and cash equivalents for the period	(1,471)	(1,471)
4.1	Cash and cash equivalents at beginning of period	5,187	5,187
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(314)	(314)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,163)	(1,163)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	6	6

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	3,716	3,716

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,716	3,716
5.2	Call deposits		
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,716	3,716

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	63
6.2	Aggregate amount of payments to related parties and their associates included in item 2	87

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(314)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,152)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,466)
8.4 Cash and cash equivalents at quarter end (item 4.6)	3,716
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	3,716
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.5
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:31 October 2023.....

Authorised by: "By the Board"
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.