



14 February 2023

## Amended: Kingsland Minerals Quarterly Report December 2022

This cover note regarding the December 2022 Quarterly Report is to inform readers that all exploration data referred to in the Quarterly Report is sourced from the December 7, 2022 ASX announcement entitled 'All Assay Results Received at Cleo – Grades up to 2.9% U<sub>3</sub>O<sub>8</sub>.' This release is available to view on [www.kingslandminerals.com.au](http://www.kingslandminerals.com.au) or on the ASX website [www.asx.com.au](http://www.asx.com.au) under ticker code KNG. Readers are referred to this report to obtain additional information contained in JORC Table 1, sections 1 and 2. The Quarterly Report has been re-released with references to two prior exploration releases removed.

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### **BOARD OF DIRECTORS**

Mal Randall: Non-Executive Chairman

Richard Maddocks: Managing Director

Bruno Seneque: Director/Secretary

Nicholas Revell: Non-Executive Director



## Amended: Kingsland Minerals: Quarterly Report December 2022

- **Kingsland Minerals (ASX:KNG) completes maiden drilling campaign at the Cleo Uranium Project 6 months after listing on the ASX.**
- **All assay results received from Cleo confirming wide zones of uranium mineralisation.**
- **Fully underwritten Loyalty Options Offer (KNGO) successfully closed**
- **Cash on hand at 31 December 2022 of \$2.835m**

During the December 2022 quarter Kingsland Minerals Ltd (ASX:KNG) (Kingsland or Company) completed its maiden drilling campaign at the Cleo Uranium Project near Pine Creek in the Northern Territory. Reverse Circulation (RC) drilling (3,228m) and diamond core drilling (450m) commenced in September 2023 and was completed during November. All assays were returned during the December quarter.

Kingsland Managing Director, Richard Maddocks said, *"This has been a very busy and successful quarter for the company. We were very pleased with the results from the drilling at Cleo and look forward to progressing this project. Since listing in June 2022 Kingsland has completed it's maiden drilling program and is working towards a Mineral Resource Estimate at Cleo. I would like to thank all shareholders and stakeholders for their support since listing and I'm looking forward to an exciting 2023."*

### **EXPLORATION ACTIVITIES**

#### **Northern Territory**

##### **Cleo Uranium Prospect**

A total of 30 holes with 3,228m of Reverse Circulation (RC) drilling and 450 meters of diamond core drilling were completed. The drilling campaign achieved its objectives of confirming historical drilling intersections, providing additional information and data for a more detailed geological interpretation and extending known mineralisation along strike and at depth.

The completion of Kingsland Minerals' maiden drilling program and the receipt of all assays from the recent drilling has enabled a re-interpretation of geology and geological controls of uranium mineralisation to commence. Table 1 presents a summary of significant drilling intersections from the recent Kingsland drilling and historic drilling. A feature of these intersections are the broad zones of mineralisation with higher grade zones within them.

**Table 1: Significant Cleo Drill Intersections from current and historic drilling**

Hole	from	to	width	U3O8 ppm
<b>CLRC017</b>	<b>53</b>	<b>100</b>	<b>47</b>	<b>924</b>
incl	62	76	14	1,772
<b>TAL0107RC</b>	<b>58</b>	<b>107</b>	<b>49</b>	<b>787</b>
incl	78	95	17	1,286
<b>CLRC029</b>	<b>118</b>	<b>161</b>	<b>43</b>	<b>751</b>
incl	131	141	10	2,134
<b>TAL079RC</b>	<b>86</b>	<b>109</b>	<b>23</b>	<b>1,318</b>
incl	102	107	5	3,169
<b>TAL062RC</b>	<b>97</b>	<b>139</b>	<b>42</b>	<b>611</b>
inc	99	107	8	1,579
<b>CLRC015</b>	<b>62</b>	<b>108</b>	<b>46</b>	<b>535</b>
incl	69	70	1	1,076
incl	77	79	2	1,958
incl	90	95	5	1,984
incl	91	92	1	4,394
<b>CLRC023</b>	<b>115.86</b>	<b>132</b>	<b>16.14</b>	<b>1,435</b>
incl	120.63	121	0.37	29,197
incl	127	130.68	3.68	2,160
<b>TAL053RC</b>	<b>61</b>	<b>99</b>	<b>38</b>	<b>527</b>
incl	78	87	9	1,457
<b>CLRC019</b>	<b>60</b>	<b>95</b>	<b>35</b>	<b>556</b>
incl	62	69	7	2,059
incl	62	63	1	10,172
incl	68	69	1	2,002
<b>TAL0108RC</b>	<b>70</b>	<b>88</b>	<b>18</b>	<b>932</b>
incl	82	86	4	2,600
<b>TAL078RC</b>	<b>98</b>	<b>117</b>	<b>19</b>	<b>829</b>
incl	98	102	4	2,857
<b>TAL063RC</b>	<b>77</b>	<b>98</b>	<b>21</b>	<b>682</b>
incl	88	97	9	1,055
<b>CLRC022</b>	<b>61</b>	<b>82</b>	<b>21</b>	<b>471</b>
incl	67	68	1	1,622
incl	74	75	1	1,971
incl	79	80	1	1,234

Results reported at a cut-off grade of 100ppm U<sub>3</sub>O<sub>8</sub> with a maximum of 2m contiguous internal dilution

Diamond drilling completed by Kingsland shows that the higher grade uranium intersections are generally controlled by the position and possibly orientation of granitic intrusions. The contact between the sedimentary Masson Formation and the Cullen Granite batholith provides an eastern contact constraining uranium mineralisation. At Cleo, the Masson Formation generally consists of a series of graphitic, schistose sediments. These graphitic sediments have been intruded by a series of later felsic/granitic dykes varying in downhole width from centimetres to several meters. There appears to be several intrusion events with variation in grain size, mineralogy and orientation distinguishing them.

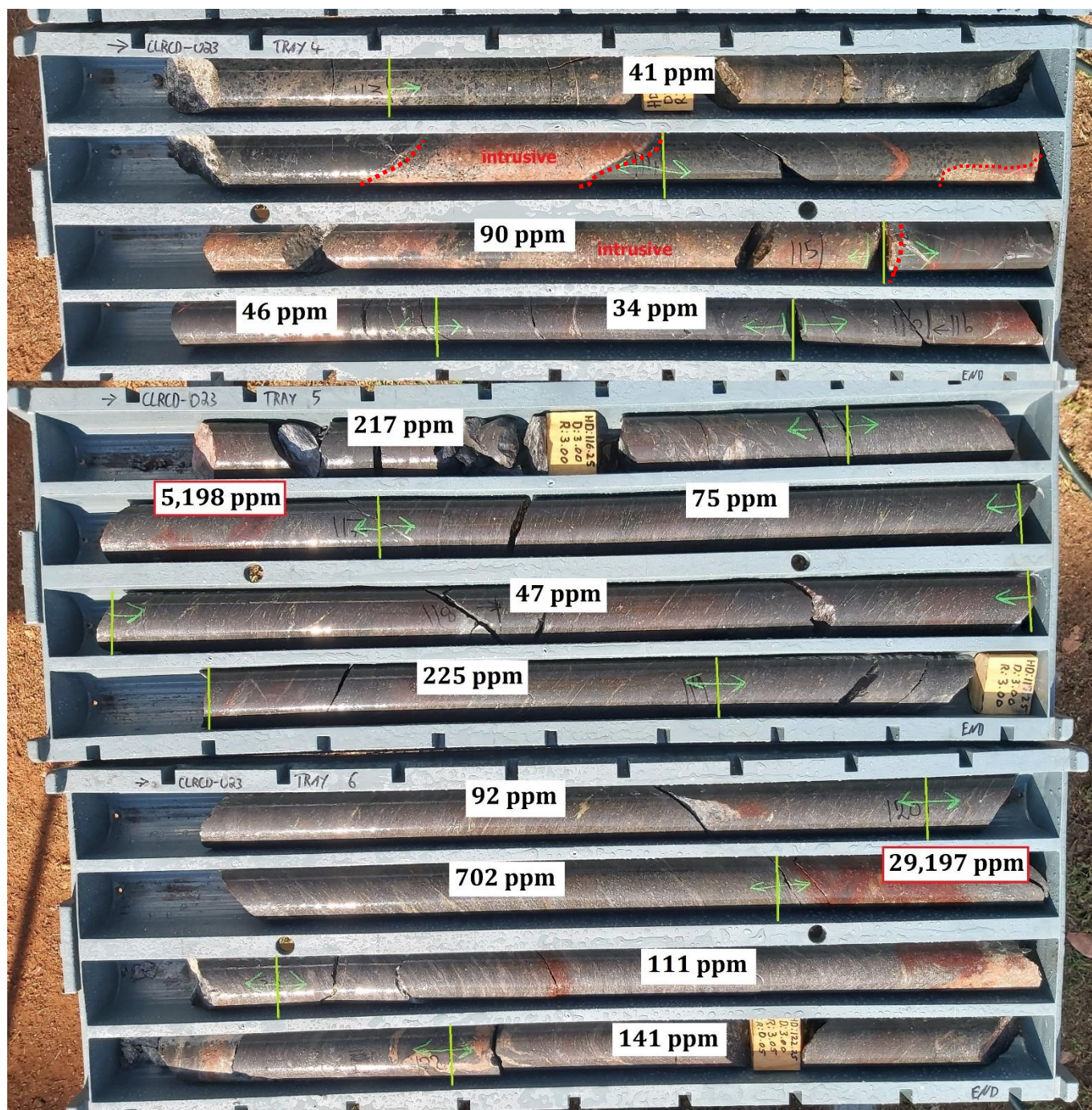
Table 2 shows the mineralised interval in diamond drill hole CLRCD023 and Figures 1 and 2 illustrate the mineralisation in hole CLRCD023. The samples were assayed for uranium and this has been converted to U<sub>3</sub>O<sub>8</sub> by applying a factor of 1.179.

**Table 2: Assay Results CLRCD023**

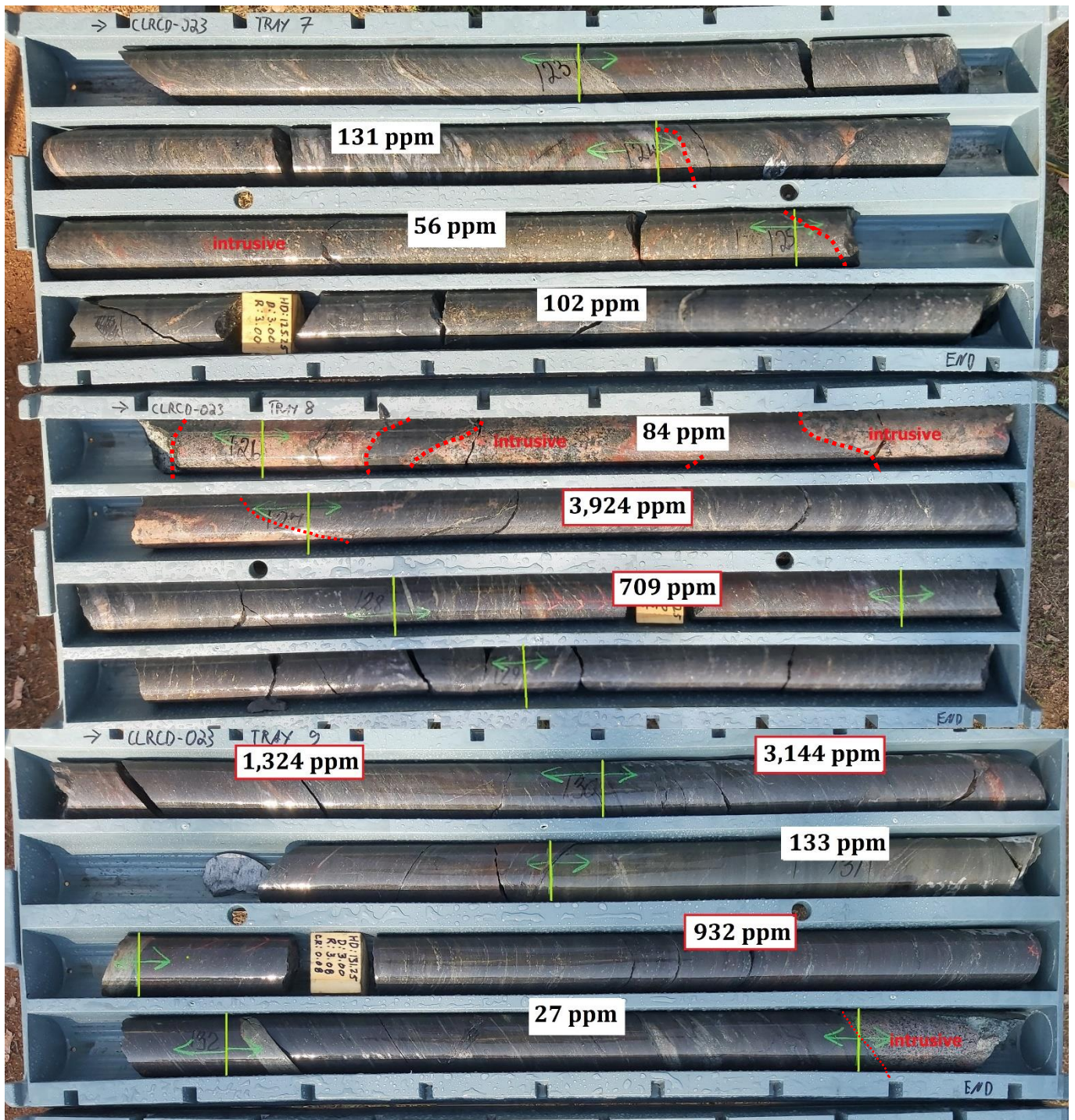
Hole	From	To	Width	U ppm	U <sub>3</sub> O <sub>8</sub> ppm
CLRCD023	114	115.05	1.05	76	90
CLRCD023	115.05	115.48	0.43	39	46
CLRCD023	115.48	115.86	0.38	29	34
<b>CLRCD023</b>	<b>115.86</b>	<b>116.6</b>	<b>0.74</b>	<b>184</b>	<b>217</b>
<b>CLRCD023</b>	<b>116.6</b>	<b>117</b>	<b>0.40</b>	<b>4,409</b>	<b>5,198</b>
<b>CLRCD023</b>	<b>117</b>	<b>117.62</b>	<b>0.62</b>	<b>64</b>	<b>75</b>
<b>CLRCD023</b>	<b>117.62</b>	<b>118.55</b>	<b>0.93</b>	<b>40</b>	<b>47</b>
<b>CLRCD023</b>	<b>118.55</b>	<b>119</b>	<b>0.45</b>	<b>191</b>	<b>225</b>
<b>CLRCD023</b>	<b>119</b>	<b>120</b>	<b>1.00</b>	<b>78</b>	<b>92</b>
<b>CLRCD023</b>	<b>120</b>	<b>120.63</b>	<b>0.63</b>	<b>595</b>	<b>702</b>
<b>CLRCD023</b>	<b>120.63</b>	<b>121</b>	<b>0.37</b>	<b>24,764</b>	<b>29,197</b>
<b>CLRCD023</b>	<b>121</b>	<b>122</b>	<b>1.00</b>	<b>94</b>	<b>111</b>
<b>CLRCD023</b>	<b>122</b>	<b>123</b>	<b>1.00</b>	<b>119</b>	<b>141</b>
<b>CLRCD023</b>	<b>123</b>	<b>124</b>	<b>1.00</b>	<b>111</b>	<b>131</b>
<b>CLRCD023</b>	<b>124</b>	<b>125</b>	<b>1.00</b>	<b>47</b>	<b>56</b>
<b>CLRCD023</b>	<b>125</b>	<b>126</b>	<b>1.00</b>	<b>87</b>	<b>102</b>
<b>CLRCD023</b>	<b>126</b>	<b>127</b>	<b>1.00</b>	<b>71</b>	<b>84</b>
<b>CLRCD023</b>	<b>127</b>	<b>128</b>	<b>1.00</b>	<b>3,329</b>	<b>3,924</b>
<b>CLRCD023</b>	<b>128</b>	<b>128.45</b>	<b>0.45</b>	<b>602</b>	<b>709</b>
<b>CLRCD023</b>	<b>128.45</b>	<b>129</b>	<b>0.55</b>	<b>298</b>	<b>351</b>
<b>CLRCD023</b>	<b>129</b>	<b>130</b>	<b>1.00</b>	<b>1,165</b>	<b>1,374</b>
<b>CLRCD023</b>	<b>130</b>	<b>130.68</b>	<b>0.68</b>	<b>2,666</b>	<b>3,144</b>
<b>CLRCD023</b>	<b>130.68</b>	<b>131.2</b>	<b>0.52</b>	<b>113</b>	<b>133</b>
<b>CLRCD023</b>	<b>131.2</b>	<b>132</b>	<b>0.80</b>	<b>791</b>	<b>932</b>
CLRCD023	132	132.63	0.63	23	27
<b>Intersection</b>	<b>115.86</b>	<b>132</b>	<b>16.14</b>	<b>1,217</b>	<b>1,435</b>

The core photos in Figures 1 and 2 show the assay results and the location of intrusives (denoted by red dashed lines). There are a series of intrusives around 113m to 115m and then from 124m to 127m. Meter marks are written on the core. There is also an intrusive in tray 9 starting at 132.6m.

Significant mineralisation is generally bordered by these intrusives with higher grade mineralisation contained in the graphitic schists.



**Figure 1: Hole CRRC023 Trays 4 to 6 (112.8m to 122.4m)**



**Figure 2: Hole CLRC023 Trays 7 to 9 (122.4m to 132.7m)**



**Figure 3: Hole CLRCD023 120.63m – 121.0m 2.92%  $U_3O_8$**

Figure 3 shows a close up of hole CLRCD023 120.63m – 121.0m. This interval assayed 29,197 ppm  $U_3O_8$  or 2.92%. Within the red coloured interval are several areas of very dark mineralisation. This has been identified in this hand specimen as likely being Uraninite ( $UO_2$ ). Uraninite, also known as pitchblende, is a significant ore of uranium. The red-orange material is likely various weathering products of uraninite containing other uranium oxides.

Higher grade mineralisation is also found in some intrusives. Figure 4 shows a cross section with geology and mineralisation. The mineralisation can be seen to generally mimic the intrusive/sediment contact but is also contained within the intrusive in places. There may be different phases of intrusions into the sediments and one or more of these phases may be associated with uranium mineralisation. Fault zones were intersected in the diamond drilling with a south-west dip interpreted. These faults may have dislocated geological contacts and/or mineralisation as shown in Figure 4. A target also exists for future exploration on the south-eastern or hanging-wall contact as shown in Figure 4.

Figure 5 is a plan view showing geology and Kingsland Minerals significant drill results. All the results are based on 1m assays. The focus for future exploration drilling is highlighted by the red dashed lines. These are areas with little or no previous drilling that represent excellent potential for extensions of the uranium mineralisation.

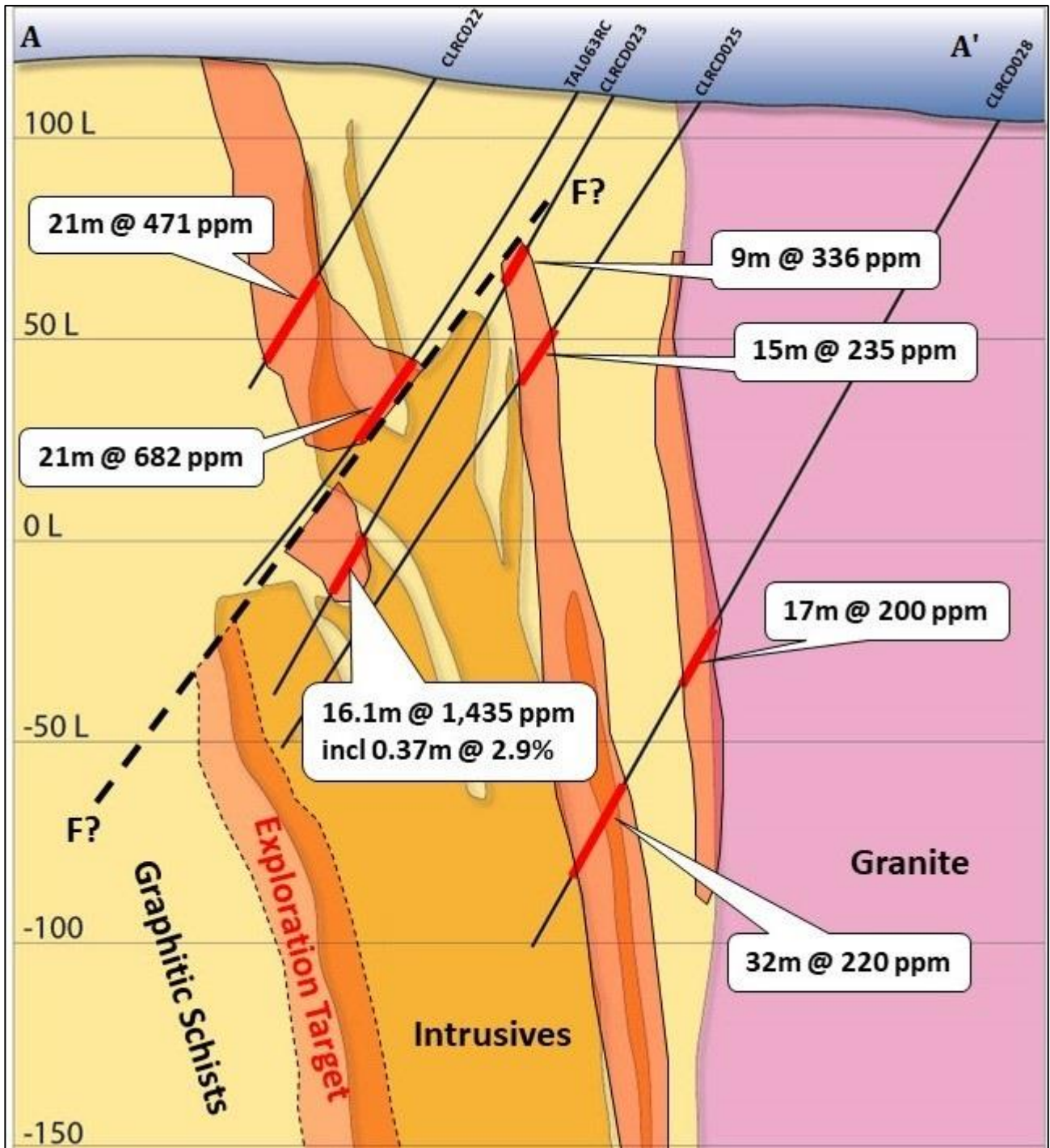
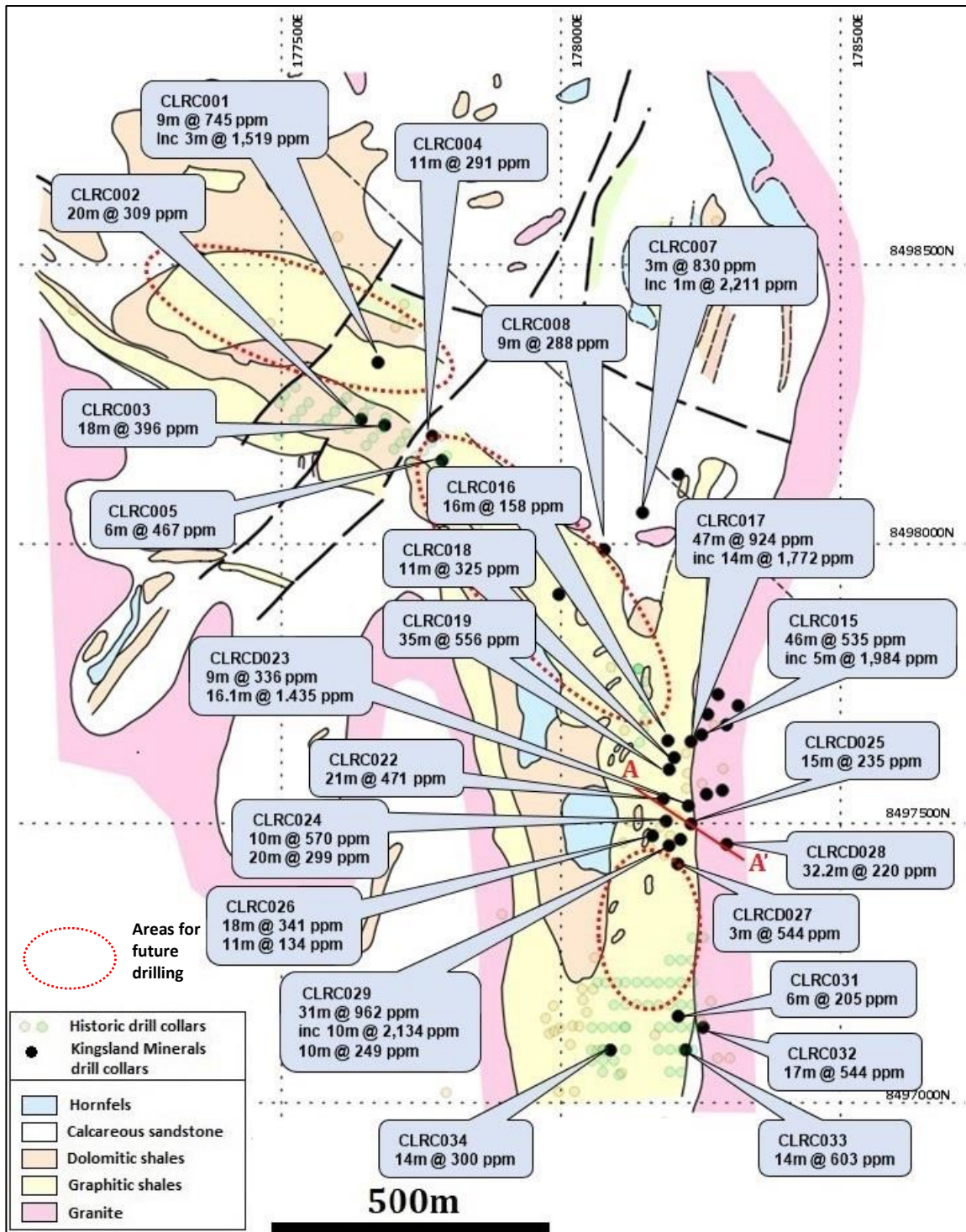


Figure 4: Cross section A-A' showing mineralisation and geology





**Figure 5: Plan of Cleo Uranium Project Drilling showing  $U_3O_8$  grades, intervals and location of cross section**

Table 3 shows all assay intersections at a cut-off grade of 100 ppm  $U_3O_8$ . A maximum of two meters of contiguous internal dilution is included in the reported intervals. Widths are reported as downhole widths. The true thickness is expected to be approximately 70%-80% of the downhole width although the exact orientation of the mineralisation is yet to be determined and may vary.

**Table 3: Cleo Uranium Project RC Drillhole Intervals >100 ppm U<sub>3</sub>O<sub>8</sub>**

Hole	From	To	Width	U <sub>3</sub> O <sub>8</sub> ppm
CLRC001	34	35	1	218
	46	47	1	319
	<b>53</b>	<b>62</b>	<b>9</b>	<b>745</b>
	incl <b>53</b>	<b>56</b>	<b>3</b>	<b>1,519</b>
	65	66	1	126
	69	71	2	355
	75	76	1	100
	86	89	3	331
CLRC002	<b>22</b>	<b>42</b>	<b>20</b>	<b>309</b>
	incl <b>40</b>	<b>41</b>	<b>1</b>	<b>1,340</b>
	45	47	2	130
	54	65	11	102
	68	74	6	136
	81	82	1	192
	85	87	2	201
	91	92	1	107
CLRC003	24	25	1	336
	28	30	2	219
	33	37	4	334
	<b>41</b>	<b>59</b>	<b>18</b>	<b>396</b>
	incl <b>51</b>	<b>52</b>	<b>1</b>	<b>1,345</b>
	68	72	4	160
	75	87	12	152
	91	102	11	415
incl and	92	93	1	1,667
	100	101	1	1,153
CLRC004	30	35	5	127
	38	39	1	617
	44	55	11	291
	60	72	12	247
CLRC005	21	27	6	467
	61	62	1	180
	66	69	3	177
CLRC007	47	53	6	250
	59	60	1	223
	<b>69</b>	<b>72</b>	<b>3</b>	<b>830</b>
	incl <b>70</b>	<b>71</b>	<b>1</b>	<b>2,211</b>
	76	78	2	186
	82	83	1	145
	101	104	3	145
CLRC008	20	29	9	288
	incl 24	25	1	1,321
CLRC011	162	164	2	271
CLRC013	14	20	6	185

Hole	From	To	Width	U <sub>3</sub> O <sub>8</sub> ppm
	64	72	8	307
	79	83	4	238
<b>CLRC014</b>				NSI
<b>CLRC015</b>	48	52	4	127
	<b>62</b>	<b>108</b>	<b>46</b>	<b>535</b>
	incl <b>69</b>	<b>70</b>	<b>1</b>	<b>1,076</b>
	and <b>77</b>	<b>79</b>	<b>2</b>	<b>1,958</b>
	and <b>90</b>	<b>95</b>	<b>5</b>	<b>1,984</b>
	and <b>91</b>	<b>92</b>	<b>1</b>	<b>4,394</b>
<b>CLRC016</b>	44	45	1	145
	48	52	4	456
	85	101	16	158
<b>CLRC017</b>	8	16	8	351
	19	20	1	117
	24	25	1	174
	31	32	1	242
	36	45	9	462
	incl <b>41</b>	<b>42</b>	<b>1</b>	<b>1,160</b>
	<b>53</b>	<b>100</b>	<b>47</b>	<b>924</b>
	incl <b>53</b>	<b>54</b>	<b>1</b>	<b>1,777</b>
	and <b>62</b>	<b>76</b>	<b>14</b>	<b>1,772</b>
	incl <b>64</b>	<b>65</b>	<b>1</b>	<b>3,800</b>
	and <b>91</b>	<b>94</b>	<b>3</b>	<b>1,575</b>
	103	114	9	138
	118	126	8	243
<b>CLRC018</b>	7	12	5	163
	28	31	3	170
	38	39	1	175
	45	46	1	150
	51	57	6	149
	<b>60</b>	<b>71</b>	<b>11</b>	<b>325</b>
	incl <b>61</b>	<b>62</b>	<b>1</b>	<b>1,521</b>
	103	105	2	142
	110	113	3	177
	119	120	1	122
<b>CLRC019</b>	15	21	6	157
	30	31	1	119
	38	50	12	158
	<b>60</b>	<b>95</b>	<b>35</b>	<b>556</b>
	incl <b>62</b>	<b>69</b>	<b>7</b>	<b>2,059</b>
	and <b>62</b>	<b>63</b>	<b>1</b>	<b>10,172</b>
	and <b>68</b>	<b>69</b>	<b>1</b>	<b>2,002</b>
<b>CLRC020</b>				NSI
<b>CLRC021</b>				NSI
<b>CLRC022</b>	34	35	1	215
	38	40	2	139
	54	57	3	670

Hole	From	To	Width	U <sub>3</sub> O <sub>8</sub> ppm
	<b>61</b>	<b>82</b>	<b>21</b>	<b>471</b>
	incl <b>67</b>	<b>68</b>	<b>1</b>	<b>1,622</b>
	incl <b>74</b>	<b>75</b>	<b>1</b>	<b>1,971</b>
	incl <b>79</b>	<b>80</b>	<b>1</b>	<b>1,234</b>
<b>CLRCD023</b>	36	38	2	376
	<b>46</b>	<b>55</b>	<b>9</b>	<b>336</b>
	58	60	2	195
	<b>115.86</b>	<b>132</b>	<b>16.14</b>	<b>1,435</b>
	incl <b>120.63</b>	<b>121</b>	<b>0.37</b>	<b>29,197</b>
	incl <b>127</b>	<b>130.68</b>	<b>3.68</b>	<b>2,160</b>
	135	136	1	113
	137	138	1	122
	142.4	143.57	1.17	113
<b>CLRC024</b>	44	45	1	155
	47	48	1	394
	<b>51</b>	<b>65</b>	<b>14</b>	<b>380</b>
	incl <b>54</b>	<b>55</b>	<b>1</b>	<b>2,411</b>
	incl <b>57</b>	<b>58</b>	<b>1</b>	<b>1,377</b>
	61	65	4	138
	<b>68</b>	<b>78</b>	<b>10</b>	<b>570</b>
	incl <b>68</b>	<b>69</b>	<b>1</b>	<b>3,472</b>
	<b>84</b>	<b>104</b>	<b>20</b>	<b>299</b>
	incl <b>88</b>	<b>89</b>	<b>1</b>	<b>1,877</b>
<b>CLRCD025</b>	64	79	15	235
	83	84	1	171
	139	139.64	0.64	131
	158.3	159	0.7	219
	175	176	1	112
<b>CLRC026</b>	22	40	18	341
	43	54	11	134
<b>CLRCD027</b>	88	89	1	110
	97	100	3	544
	incl <b>99</b>	<b>100</b>	<b>1</b>	<b>1,140</b>
	105	106	1	642
	108.58	112.3	3.72	476
	incl <b>110.9</b>	<b>111.17</b>	<b>0.27</b>	<b>2,874</b>
	120	122	2	392
	147	150	3	624
	incl <b>147</b>	<b>147.87</b>	<b>0.87</b>	<b>1,778</b>
	<b>165.8</b>	<b>167</b>	<b>1.2</b>	<b>1,065</b>
	181	181.64	0.64	137
<b>CLRCD028</b>	149	166	17	200
	170	171	1	117
	174	175	1	107
<b>CLRCD028</b>	177.43	177.64	0.21	1,887
	<b>181</b>	<b>213.2</b>	<b>32.2</b>	<b>220</b>
	incl <b>184</b>	<b>184.22</b>	<b>0.22</b>	<b>2,057</b>

Hole	From	To	Width	U <sub>3</sub> O <sub>8</sub> ppm
	<b>185.23</b>	<b>185.35</b>	<b>0.12</b>	<b>3,902</b>
<b>CLRC029</b>	70	71	1	198
	74	77	3	534
	incl 75	76	1	1,216
	82	83	1	102
	<b>90</b>	<b>110</b>	<b>20</b>	<b>252</b>
	incl <b>96</b>	<b>97</b>	<b>1</b>	<b>1,434</b>
	<b>118</b>	<b>149</b>	<b>31</b>	<b>962</b>
	incl <b>131</b>	<b>141</b>	<b>10</b>	<b>2,134</b>
	incl <b>132</b>	<b>134</b>	<b>2</b>	<b>4,280</b>
	<b>152</b>	<b>162</b>	<b>10</b>	<b>249</b>
<b>CLRC030</b>				<b>NSI</b>
<b>CLRC031</b>	1	7	7	189
	28	31	3	198
	34	40	6	205
	44	45	1	150
	51	52	1	258
	60	62	2	207
<b>CLRC032</b>	72	73	1	250
	<b>76</b>	<b>93</b>	<b>17</b>	<b>544</b>
	incl <b>80</b>	<b>81</b>	<b>1</b>	<b>2,700</b>
	and <b>91</b>	<b>92</b>	<b>1</b>	<b>3,643</b>
	96	97	1	159
111	113	2	350	
<b>CLRC033</b>	11	12	1	174
	<b>22</b>	<b>36</b>	<b>14</b>	<b>603</b>
	incl <b>24</b>	<b>25</b>	<b>1</b>	<b>5,467</b>
	41	42	1	162
	<b>52</b>	<b>54</b>	<b>2</b>	<b>983</b>
	incl <b>52</b>	<b>53</b>	<b>1</b>	<b>1,491</b>
	60	69	9	236
91	95	4	327	
<b>CLRC034</b>	18	28	10	222
	<b>32</b>	<b>46</b>	<b>14</b>	<b>300</b>
	49	51	2	282
	54	57	3	159
	63	65	2	302
98	100	2	121	

incl - including

EOH - end of hole

NSI - No significant intercept

Results reported at a cut-off grade of 100ppm U<sub>3</sub>O<sub>8</sub> with a maximum of 2m contiguous internal dilution

## Other Projects

Due to the focus on exploration drilling at Cleo, limited exploration was conducted on Kingsland's other projects during the December quarter. LIDAR (light detection and ranging) aerial surveys were completed in mid October for the Cleo uranium project and the nearby Allamber copper project, Leliyn graphite project and Woolgni gold project. LIDAR provides a very high resolution digital terrain model. At Cleo, Allamber and Woolgni this will be used to aid in drill planning and also to provide an accurate topographical survey for future mineral resource estimation.

## **CORPORATE**

During the quarter, the Company completed a Pro-Rata Loyalty Options Offer of one option for every two fully paid ordinary shares at an issue price of \$0.01 per Loyalty Option to raise approximately \$186,949. The Loyalty Options (ASX: KNGO) have an exercise price of \$0.25 and expire on 31 October 2026. The Board is very pleased that the Offer closed with a 78% take up by existing shareholders. Since the Loyalty Options Offer was fully underwritten by Westar Capital Limited, the shortfall of 4,112,670 Shortfall Options was successfully issued. The Board of Kingsland Minerals would like to thank all shareholders who participated in the Offer and for their continued support.

### ASX Disclosures

#### ASX Listing Rule 5.3.1

During the quarter, the Company spent \$571k on exploration activities focussed mainly on the drilling program at the Cleo Uranium Project in the Northern Territory.

#### ASX Listing Rule 5.3.2

During the quarter there were no substantive mining production and development activities.

#### ASX Listing Rule 5.3.3

<b>Indicative Use of Funds</b>	<b>Current Quarter Expenditure (\$'000)</b>	<b>Since Listing Date (\$'000)</b>	<b>2 year Use of Funds as per IPO Prospectus in relation to \$4.7m raised (\$'000)</b>
Exploration Expenditure	571	997	2,956
Administration costs	352	696	836
Working capital	-	64	406
Expenses of the Offer	-	494	502
<b>Total</b>	<b>923</b>	<b>2,251</b>	<b>4,700</b>

During the quarter, there were no material variances requiring explanation.

## ASX Listing Rule 5.3.5

During the quarter, \$31,000 was paid as directors fees, and \$33,000 was paid for consulting fees for accounting and company secretarial services. Payments related to exploration activities comprised \$65,000 which was paid as directors fees and exploration consulting services.

## Tenement Information

Tenement	Project	Status	Holder	Kingsland Ownership Rights
EL 31457	Woolgni	Granted	Kingsland Minerals Ltd	100%
EL 31409	Shoobridge	Granted	Kingsland Minerals Ltd	100%
EL 32275	Shoobridge	Granted	Kingsland Minerals Ltd	100%
EL 31659	Mt Davis	Granted	Kingsland Minerals Ltd	100%
EL 31764	Mt Davis	Granted	Kingsland Minerals Ltd	100%
EL 31960	Allamber	Granted	Kingsland Minerals Ltd	100%
EL 32152	Allamber	Granted	Kingsland Minerals Ltd	100%
EL 32418	Allamber	Granted	Kingsland Minerals Ltd	100%
E63/2068	Lake Johnson	Granted	Kingsland Gold Pty Ltd	100%

THIS ANNOUNCEMENT HAS BEEN AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS

### About Kingsland Minerals Ltd

Kingsland Minerals Ltd is an exploration company with assets in the Northern Territory of Australia and Western Australia. There are four project areas in the NT: Allamber, Woolgni, Shoobridge and Mt Davis. In addition Kingsland Minerals owns a nickel project at Lake Johnston in Western Australia. Kingsland's focus is on exploration and development of prospective uranium prospects at Allamber and Shoobridge in the Northern Territory. Following a successful listing on the ASX in June 2022 company details are as follows:

### FOLLOW US ON TWITTER:

<https://twitter.com/KingslandLtd>

### CAPITAL STRUCTURE

Shares on issue: 37,389,840

Listed Options (KNGO): 18,694,920

### SHAREHOLDER CONTACT

Bruno Seneque

Email: [info@kingslandminerals.com.au](mailto:info@kingslandminerals.com.au)

Tel: +61 8 9381 3820

### BOARD OF DIRECTORS

Mal Randall: Non-Executive Chairman

Richard Maddocks: Managing Director

Bruno Seneque: Director & Company Secretary

Nicholas Revell: Non-Executive Director

## Competent Persons Statement

*The information in this announcement referring to exploration results is extracted from the report 'All Assay Results Received at Cleo – Grades up to 2.9% U<sub>3</sub>O<sub>8</sub>' created on December 7 2022 and available to view on [www.kingslandminerals.com.au](http://www.kingslandminerals.com.au) or on the ASX website [www.asx.com.au](http://www.asx.com.au) under ticker code KNG. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.'*



## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

<b>KINGSLAND MINERALS LIMITED</b>
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ABN

53 647 904 014
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Quarter ended ("current quarter")

31 December 2022
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Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(64)	(111)
(e) administration and corporate costs	(288)	(438)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	(30)
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(352)</b>	<b>(579)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(1)	(35)
(d) exploration & evaluation	(571)	(978)
(e) investments	-	-
(f) other non-current assets	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(572)</b>	<b>(1,013)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	184	184
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>184</b>	<b>184</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>	<b>(740)</b>	<b>(1,408)</b>
4.1	Cash and cash equivalents at beginning of period	3,575	4,243
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(352)	(579)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(572)	(1,013)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	184	184

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>2,835</b>	<b>2,835</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	2,835	3,575
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>2,835</b>	<b>3,575</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	64
6.2	Aggregate amount of payments to related parties and their associates included in item 2	65

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 <b>Total financing facilities</b>	-	-
7.5 <b>Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(352)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(571)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(923)
8.4 Cash and cash equivalents at quarter end (item 4.6)	2,835
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	2,835
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	3
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: .....31 January 2023.....

Authorised by: ..... "By the Board" .....  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.