



18 November 2022

Loyalty Options Offer Results and Shortfall Notice

Kingsland Minerals Ltd (ACN 647 904 014) (**ASX: KNG**) (**the Company**) is pleased to announce the successful completion of the pro-rata non-renounceable entitlement offer offered on the basis of one (1) Option (**Loyalty Option**) for every two (2) Shares held at an issue price of \$0.01 per New Option (**Offer**), which closed on Tuesday 15 November 2022. Each Loyalty Option will be exercisable at \$0.25 on or before 31 October 2026.

The Company advises that shareholders subscribed for 14,582,250 Loyalty Options, representing a 78% take-up of their rights entitlement and leaving a shortfall of 4,112,670 Shortfall Options. The Company would like to thank shareholders for their support. The Loyalty Options will be allotted in accordance with the timetable in the prospectus released for the Offer dated 25 October 2022 (**Prospectus**).

Under the terms of the Offer as outlined in section 2.4 of the Prospectus, any Entitlement not taken up pursuant to the Offer will form the Shortfall Offer (**Shortfall Options**). The Shortfall Offer is a separate offer made pursuant to this Prospectus and will remain open for up to three months following the Closing Date. The issue price for each Shortfall Option to be issued under the Shortfall Offer shall be \$0.01 being the price at which Options have been offered under the Offer.

Westar Capital Limited agreed to underwrite the entitlement offer to a maximum of \$186,949.20 (the **Underwriter**). The Shortfall Options will be issued in accordance with the terms of the Underwriting Agreement.

No Shortfall Options will be issued to a party under the Shortfall Offer if the effect would be to increase that party's voting power in the Company to an amount greater than 19.99%.

The Board of KNG would like to thank all shareholders who participated in the Offer for their continued support.

THIS ANNOUNCEMENT HAS BEEN AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS

About Kingsland Minerals Ltd

Kingsland Minerals Ltd is an exploration company with assets in the Northern Territory and Western Australia. There are four project areas in the NT: Allamber, Woolgni, Shoobridge and Mt Davis. In addition Kingsland Minerals owns a nickel project at Lake Johnston in Western Australia. Kingsland's focus is on exploration and development of prospective uranium prospects at Allamber and Shoobridge in the Northern Territory.

Enquiries

Any enquiries regarding the Entitlement Offer should be directed to:

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