



8 September 2022

Drilling Underway at Allamber Uranium Project

Highlights

- **Underexplored significant uranium mineralisation at Cleo Uranium Prospect.**
- **AMWD Drilling contracted to undertake 3,800m RC and 900m diamond drilling program at Cleo Uranium Prospect (NT).**
- **Assays expected to be received in early October.**

Managing Director, Richard Maddocks said "We are particularly excited to start our maiden drilling campaign at Cleo. Cleo is a significant, under-explored Uranium prospect which offers much potential. Geopolitical uncertainties, supply disruptions/shortages combined with increasing concerns about fossil fuel power generation will, I believe, underpin strong uranium price performance in coming years. Kingsland Minerals is extremely well placed to take advantage of this with the exciting Cleo Uranium Prospect and we look forward to keeping investors up to date with assay results as they come in."

Kingsland Minerals Ltd (ASX:KNG) (Kingsland or Company) is pleased to announce that it has commenced drilling at the Cleo Uranium prospect within the Allamber Project near Pine Creek in the Northern Territory.

A program of 3,800m of Reverse Circulation (RC) drilling and 900m of diamond core drilling will target broad, high grade zones containing uranium mineralisation. Government approvals have been received and Australian Mineral and Waterwell Drilling (AMWD) have mobilised to site for drilling to begin. RC drilling began yesterday, September 7, and diamond drilling will likely start in two weeks.

The initial program will confirm earlier drilling intersections regarding width and grade. Secondly the program will extend known mineralised zones and thirdly to supply important geological information to enable a thorough geological interpretation and model to be generated.

Assays are expected to be received in early October.



Figure 1: AMWD drill rig at Cleo Uranium Prospect

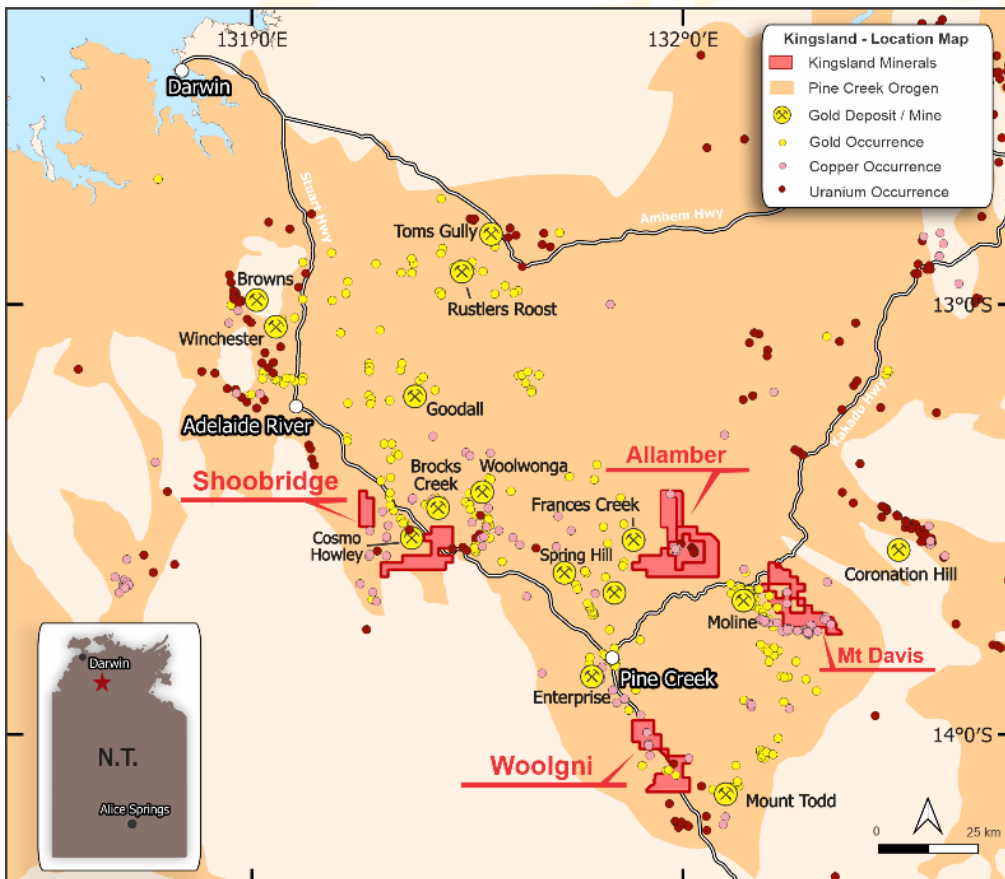


Figure 2: Kingsland Minerals Northern Territory Exploration Projects

THIS ANNOUNCEMENT HAS BEEN AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS

About Kingsland Minerals Ltd

Kingsland Minerals Ltd is an exploration company with assets in the Northern Territory and Western Australia. There are four project areas in the NT: Allamber, Woolgni, Shoobridge and Mt Davis. In addition, Kingsland Minerals owns a nickel project at Lake Johnston in Western Australia. Kingsland's focus is on exploration and development of prospective uranium prospects at Allamber and Shoobridge in the Northern Territory. Following a successful listing on the ASX in June 2022 company details are as follows:

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CAPITAL STRUCTURE

Shares on issue: 37,389,840

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Competent Persons Statement

The information in this announcement referring to exploration results is extracted from the report entitled 'Kingsland Minerals Prospectus' created on June 9 2022 and available to view on www.kingslandminerals.com.au, or on the ASX website www.asx.com.au under ticker code KNG. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.'

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